



THE PORT OF
VIRGINIA®

2024 STATE OF THE PORT

MAY 2024

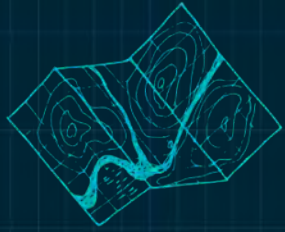
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THE PORT OF
VIRGINIA®

AMERICA'S MOST MODERN GATEWAY

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**\$1.4B GATEWAY
INVESTMENT
PROGRAM**



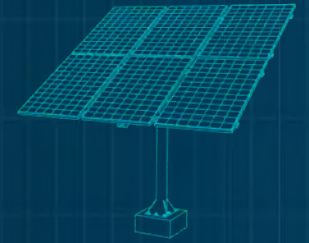
**HIGHEST
SAFETY
STANDARDS**



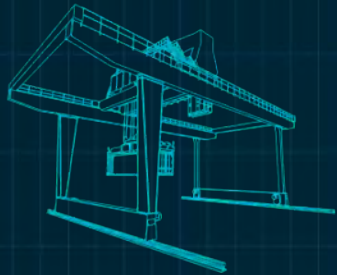
**TWO-WAY
VESSEL
TRAFFIC**



**POWERED BY
100% CLEAN
ENERGY**



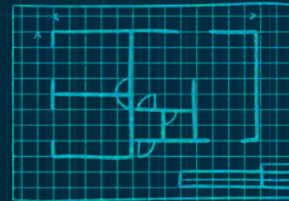
**NET-ZERO
BY 2040**



**OPTIMIZED
EFFICIENCY**



**HIGHLY
SKILLED
WORKFORCE**



**INTEGRATED
INFRASTRUCTURE
STRATEGY**



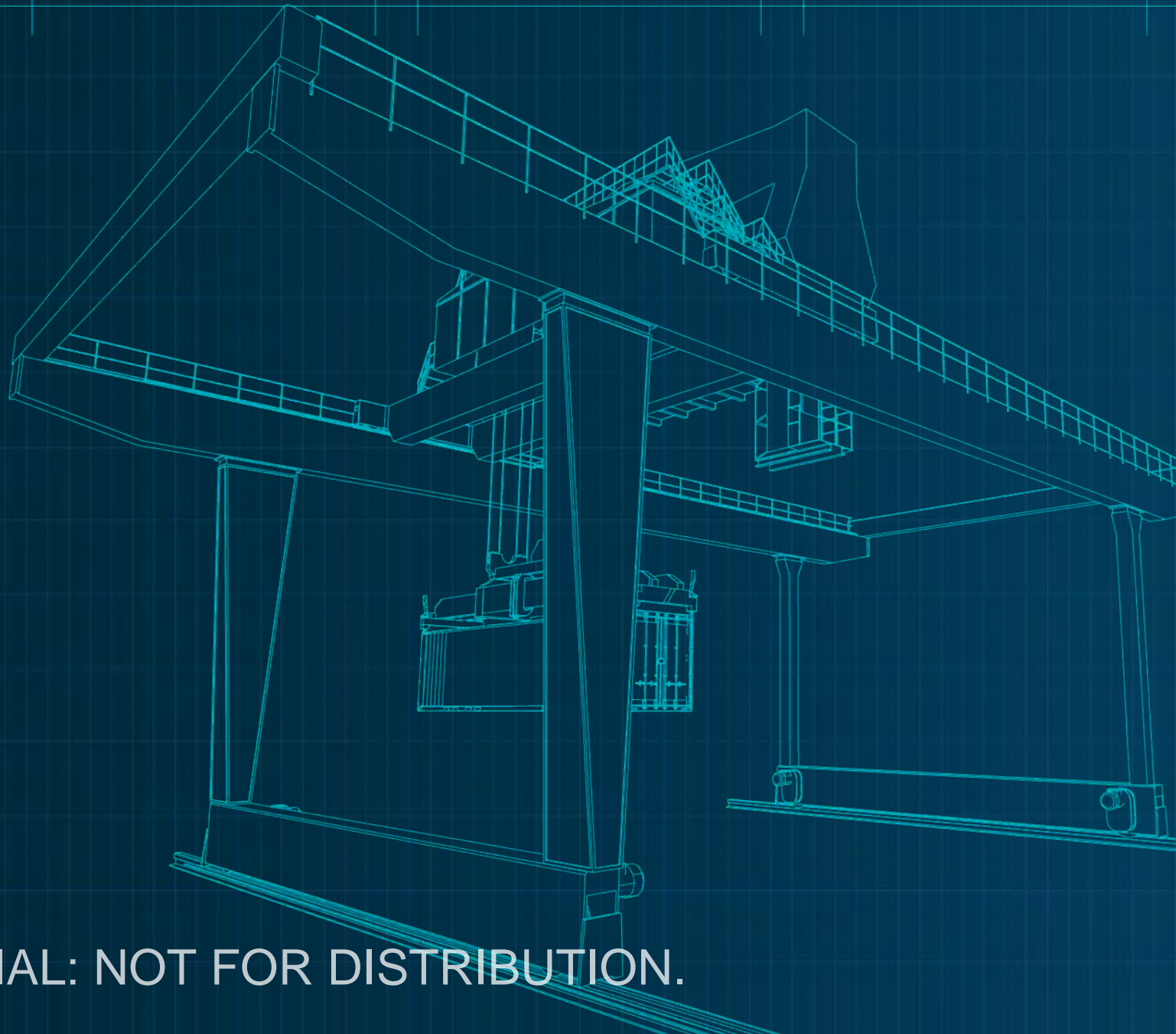
**REACH 75%
OF THE U.S.
POPULATION
IN 2 DAYS**



**VIRGINIA'S
ECONOMIC
POWERHOUSE**

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AMERICA'S MOST MODERN GATEWAY



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The New York Times

Trains, Trucks, and Tractors: The Race to Reroute Goods From Baltimore

Published April 17, 2024 Updated April 24, 2024



NEWS > IN YOUR COMMUNITY > NORFOLK



Port of Virginia offering support to Baltimore after Key Bridge collapse

The Virginian-Pilot

Editorial: Port of Virginia will lend a hand as Baltimore begins its recovery



Port of Va. is already handling cargo diverted from Baltimore

Hours following bridge collision, port unloaded cargo previously headed for Charm City

PUBLISHED MARCH 27, 2024 BY BETH JOJACK



Port of Virginia steps up following the Francis Scott Key Bridge collapse in Maryland



Virginia, DC ready to help after Baltimore bridge collapse

by [Brian Farrell](#)
Posted: Mar 27, 2024 / 05:57 AM EDT



THE EXCHANGE

How ports are handling shipping diversions from Baltimore

THU, MAR 28 2024 • 2:12 PM EDT

NOT



SALOME
BERGEN



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FURTHER ACCOMPLISHMENTS



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A large offshore wind turbine stands in the middle of a vast, dark blue ocean under a clear sky with light, wispy clouds. The turbine's three blades are spread out, and its tower extends into the water.

POWERED BY
100% CLEAN
ENERGY



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SUPPORTING AMERICA'S LARGEST
OFFSHORE WIND
PROJECT

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TWO-WAY VESSEL TRAFFIC
REDUCES PORT
STAY BY UP TO 15%



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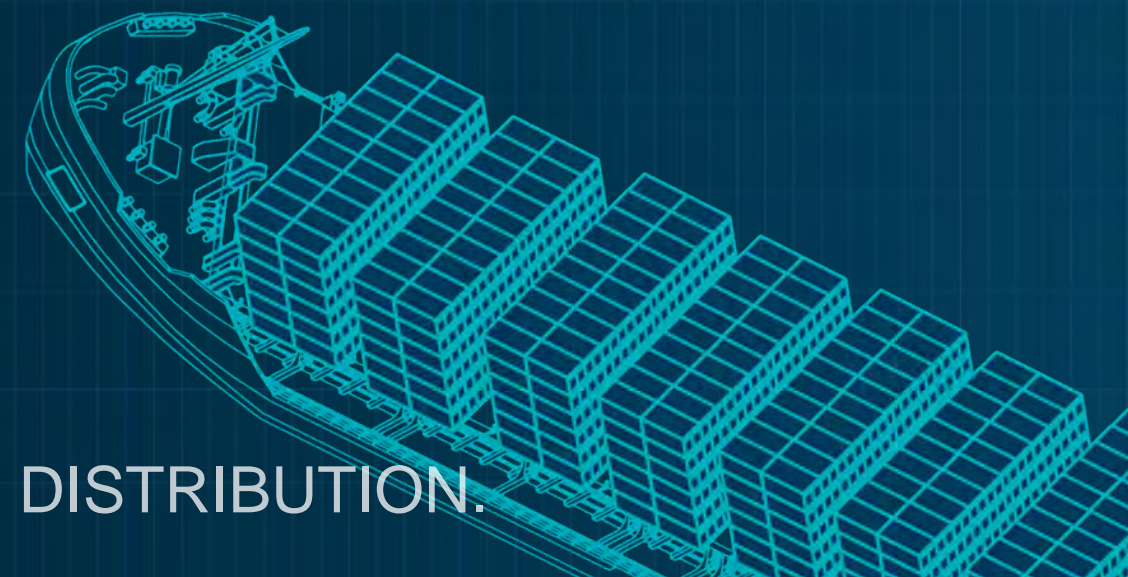
MOST EXPANSIVE
RAIL REACH
ON THE U.S. EAST COAST



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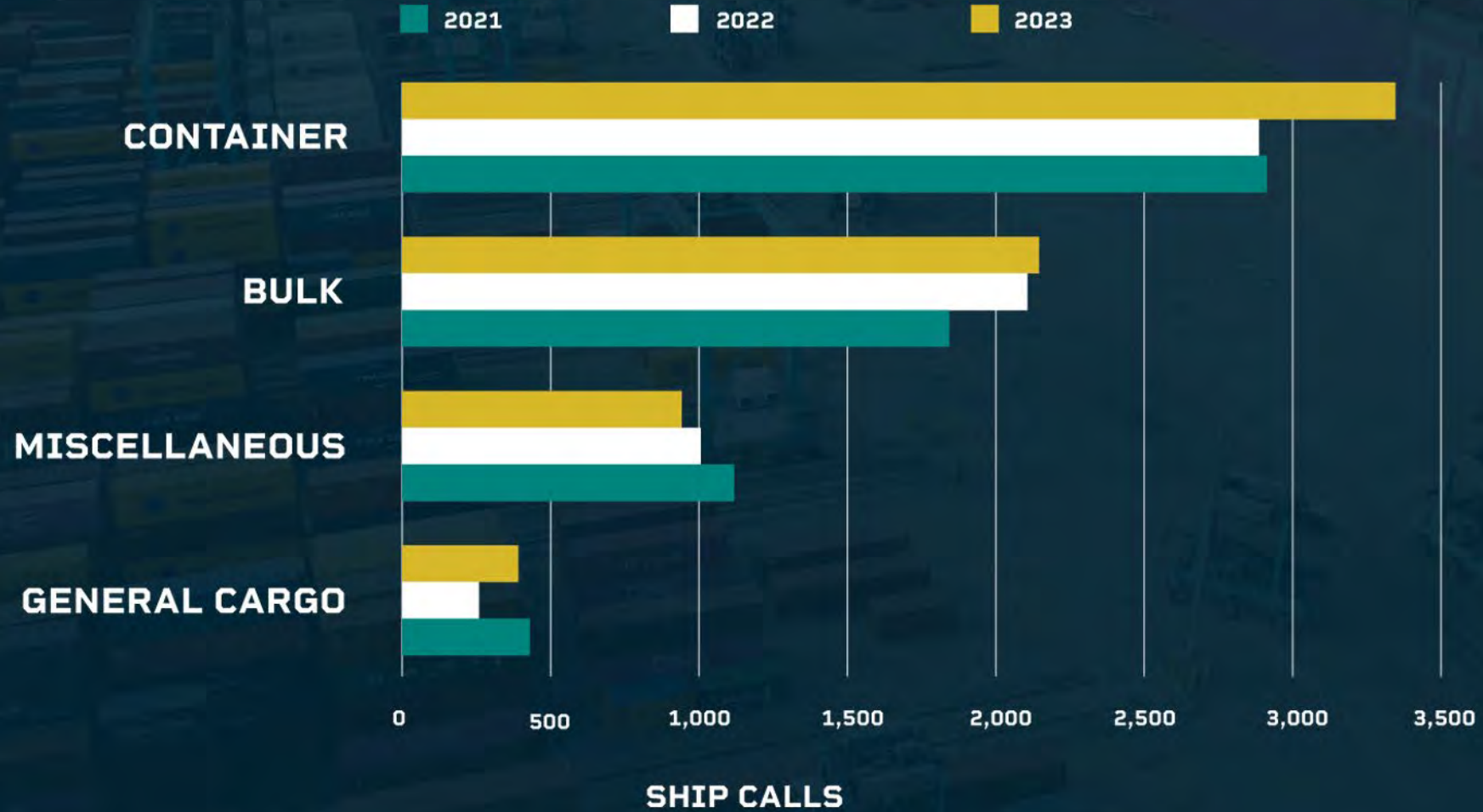


OUR PERFORMANCE



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GROWTH IN CONTAINERIZED SHIPS

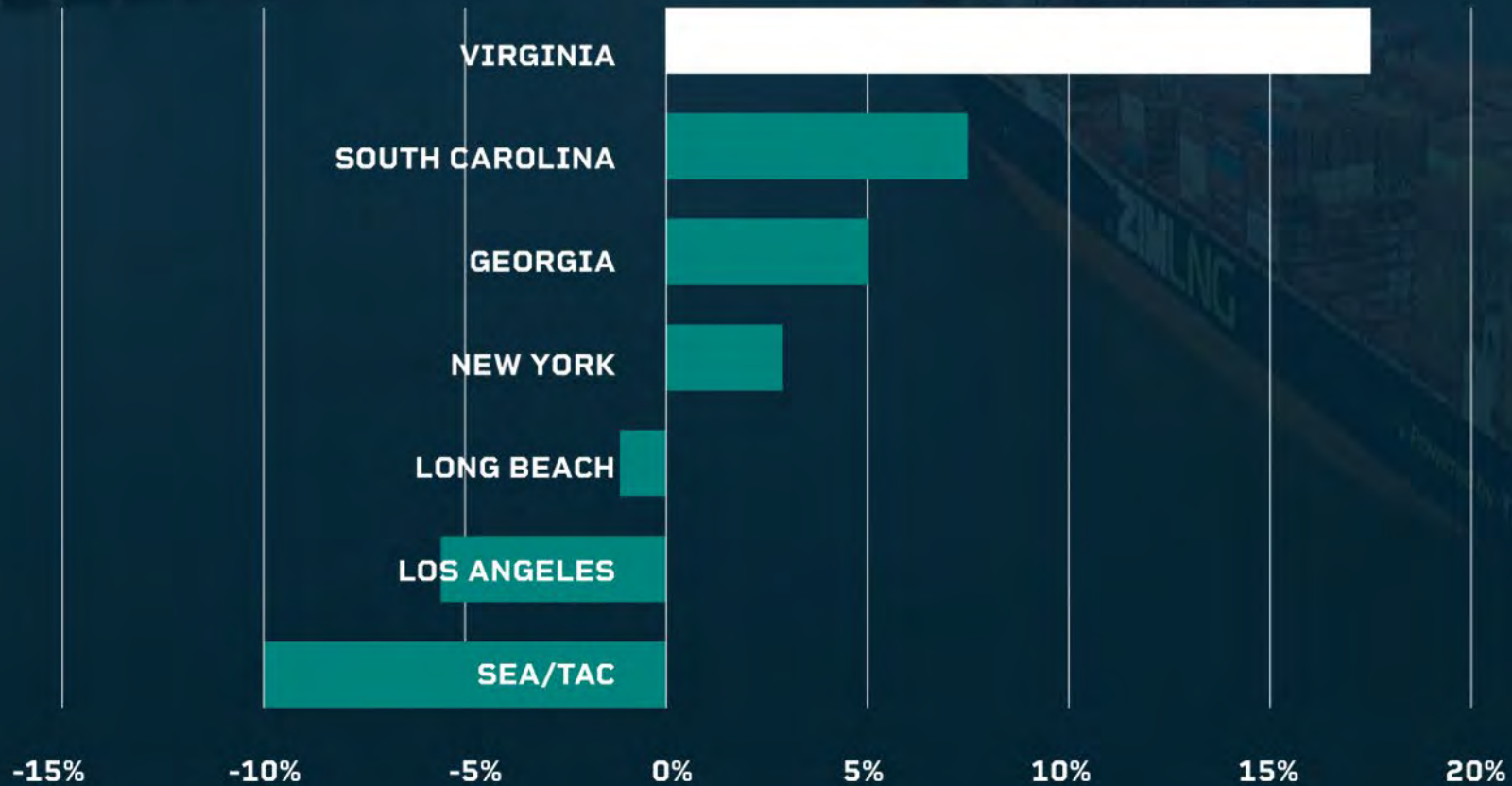


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VIRGINIA LEADS CONTAINER PORT GROWTH

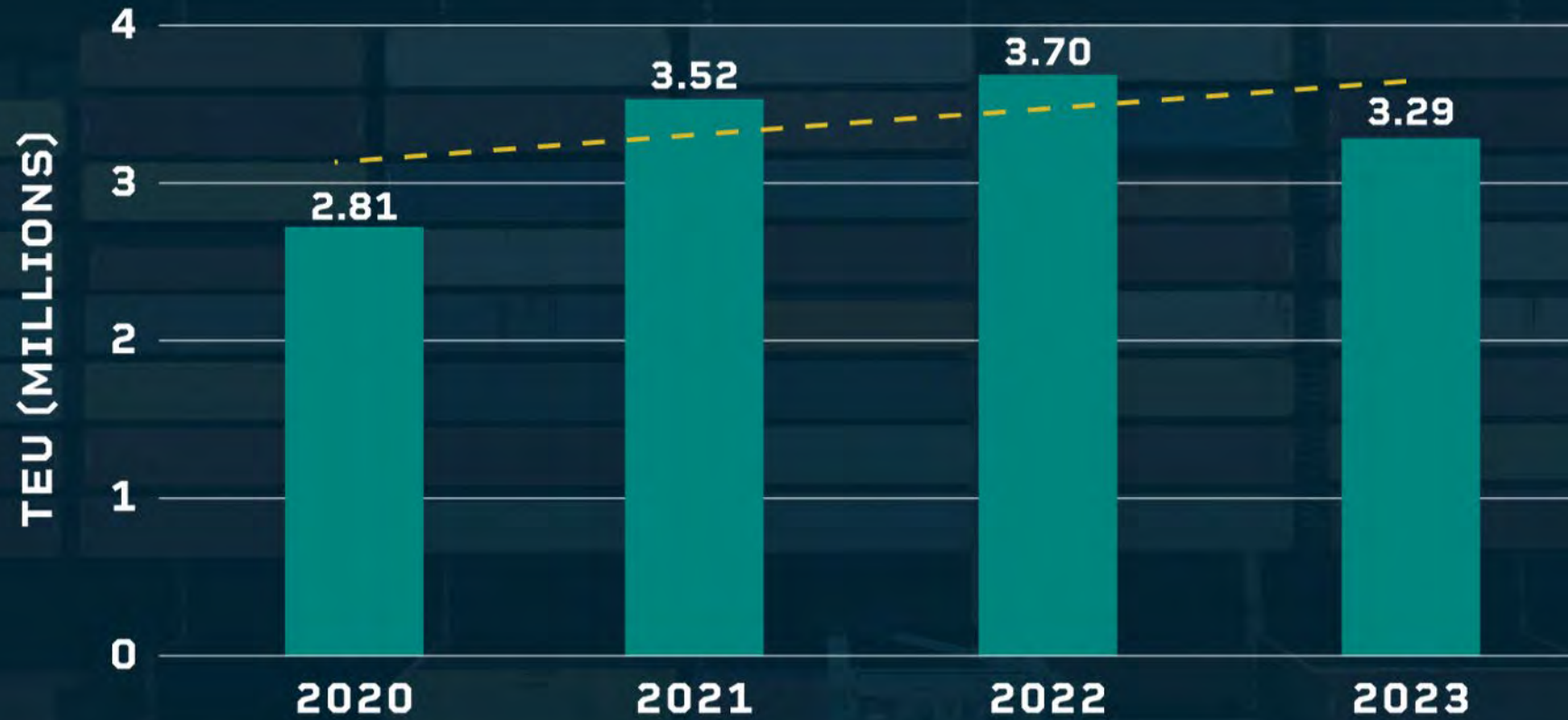
2020 - 2023



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2023 CONTAINER VOLUMES



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SAFER OPERATIONS



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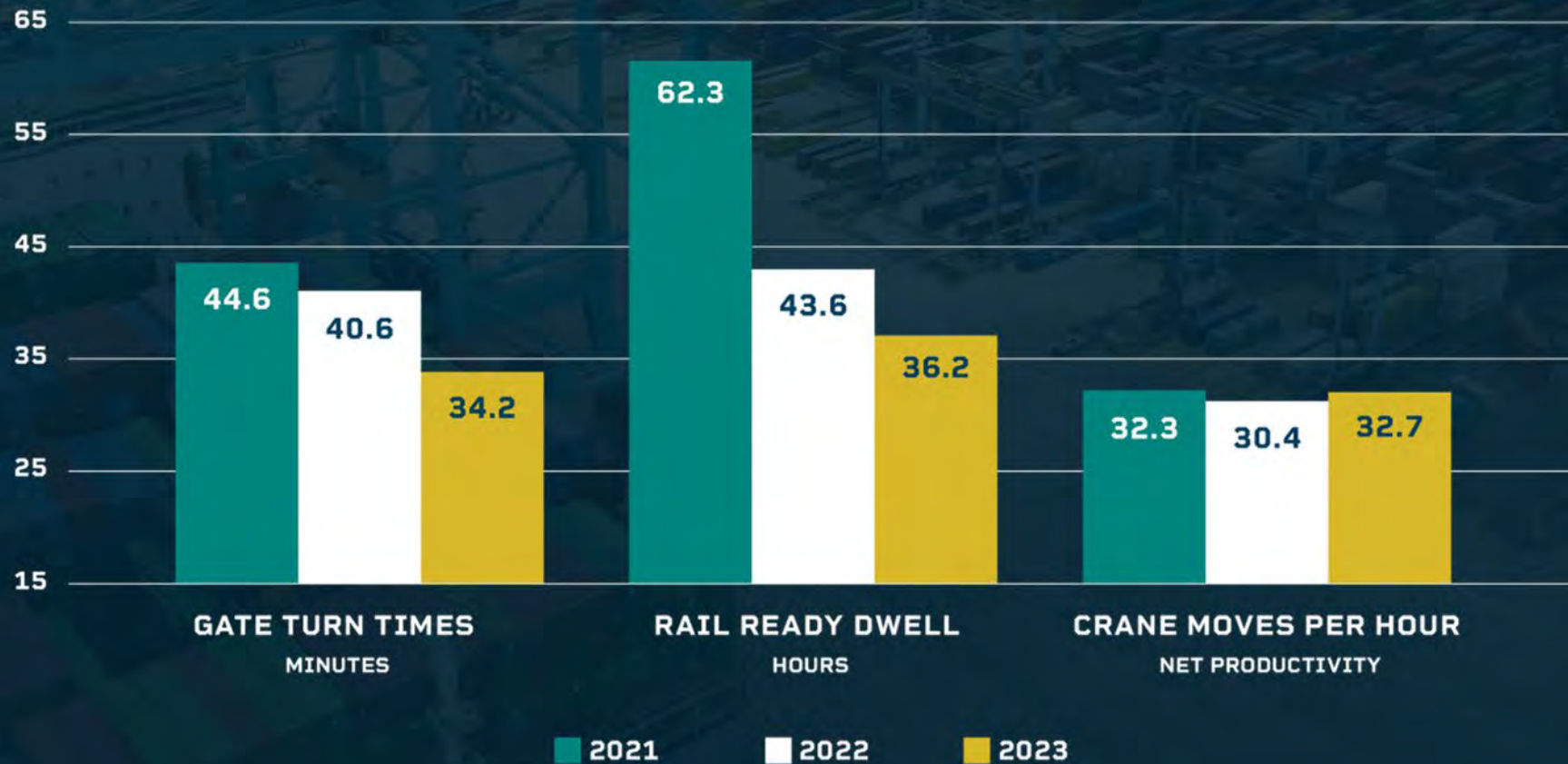


IMPROVEMENTS ACROSS SERVICE METRICS

15.8% FASTER

17.0% FASTER

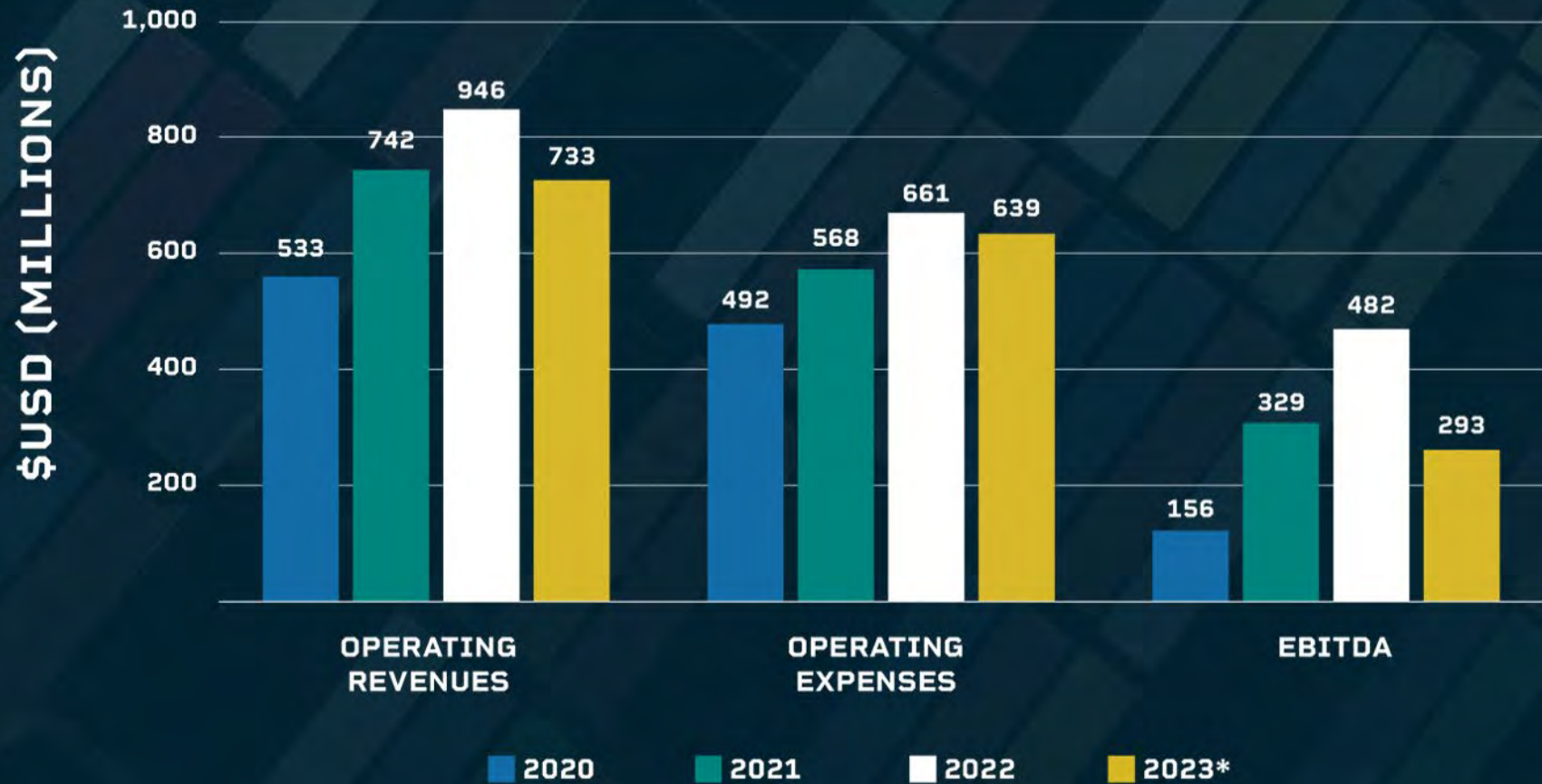
7.6% FASTER



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FINANCIALS



*Unaudited (therefore, subject to change)

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RICHMOND



LEGEND

- Pre-2020
- 2020-2023
- Future

NORFOLK

ATTRACTING NEW INDUSTRIAL PRODUCT AND 3PL EXPANSIONS

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DELIVERING OPPORTUNITY

FOR OUR CUSTOMERS
AND PARTNERS



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LOOKING FORWARD

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SHIFTING SOURCE LOCATIONS

INDIAN SUB-CONTINENT

70%

SOUTH EAST ASIA

28%

MEDITERRANEAN

23%

NORTH EUROPE

17%

NORTH EAST ASIA

-7%

0%

25%

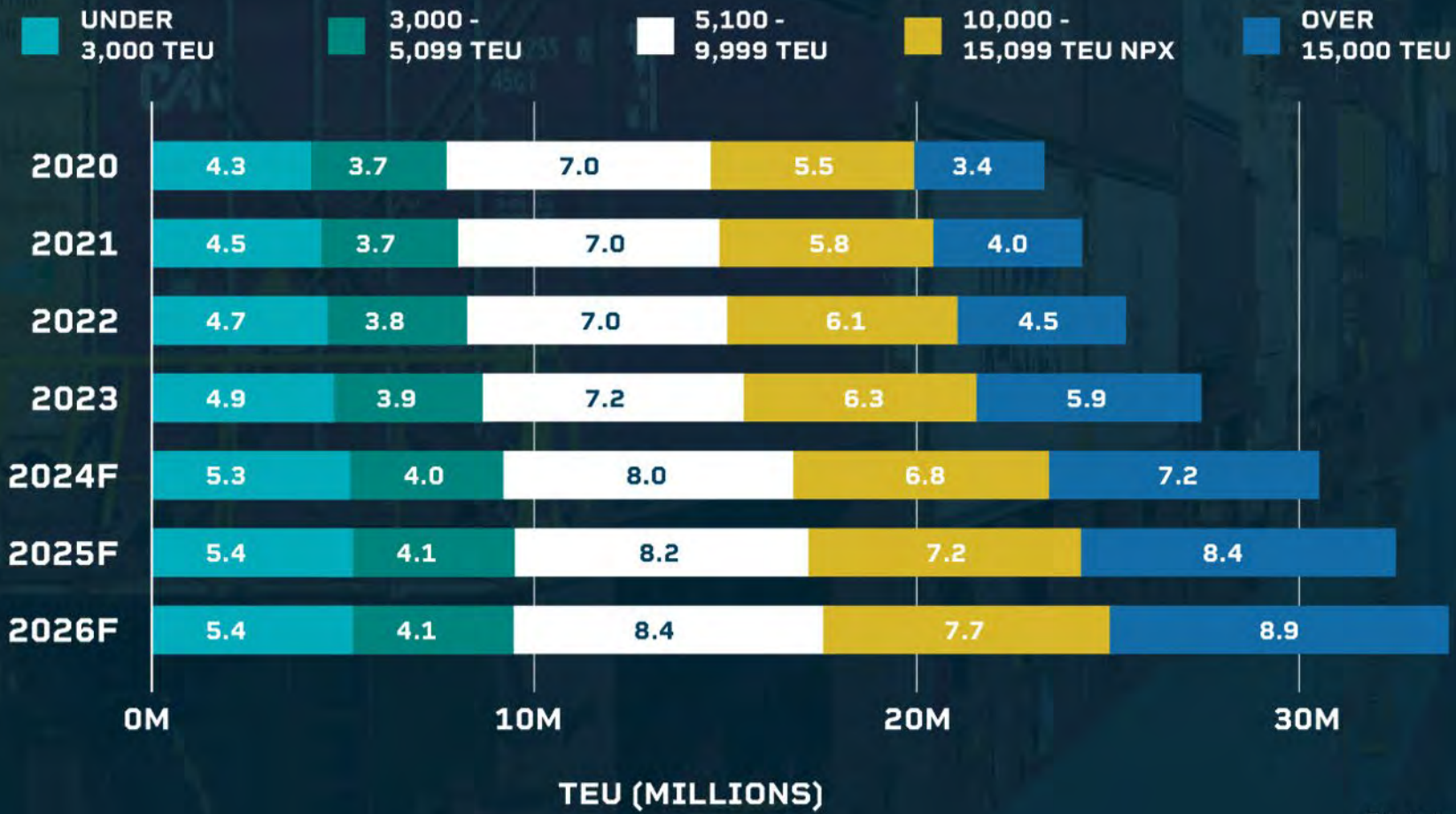
50%

75%

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INDUSTRY EXPANDING TO LARGER SHIPS



Source: Alphaliner

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CONTINUING TO
BUILD THE VISION OF
AMERICA'S
MOST
MODERN
GATEWAY



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An aerial photograph of a port at dusk. The foreground is filled with stacks of colorful shipping containers (red, blue, yellow, green) and several large blue gantry cranes. In the background, a large body of water is visible, with a city skyline and lights on the distant shore under a twilight sky. A semi-transparent dark blue rectangular box is overlaid in the center of the image, containing white text.

\$1.4 BILLION INVESTMENT

INTO CAPACITY, EFFICIENCY
AND CAPABILITIES



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\$5 BILLION INVESTMENT

INTO HAMPTON ROADS
INFRASTRUCTURE



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Footage provided by HT Tunnel Breakthrough

INTEGRATED FREIGHT STRATEGY



- JAN. 2024 ● 100% CLEAN ENERGY
- MAR. 2024 ● WIDER CHANNEL
- MAY 2024 ● CENTRAL RAIL YARD EXPANSION
- APR. 2025 ● OFFSHORE WIND HUB
- AUG. 2025 ● DEEPEST U.S. EAST COAST CHANNEL
- SEPT. 2025 ● NORTH NIT EXPANSION: PHASE I
- JULY 2027 ● NORTH NIT EXPANSION: PHASE II

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INTEGRATED FREIGHT STRATEGY



- JAN. 2024 ● 100% CLEAN ENERGY
- MAR. 2024 ● WIDER CHANNEL
- MAY 2024 ● CENTRAL RAIL YARD EXPANSION
- FALL 2024 ● ROUTE 58 WIDENING
- APR. 2025 ● OFFSHORE WIND HUB
- AUG. 2025 ● DEEPEST U.S. EAST COAST CHANNEL
- SEPT. 2025 ● NORTH NIT EXPANSION: PHASE I
- WINTER 2026 ● INTERSTATE 64 WIDENING PHASE A
- FEB. 2027 ● HAMPTON ROADS BRIDGE-TUNNEL EXPANSION
- JULY 2027 ● NORTH NIT EXPANSION: PHASE II

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ENHANCE SAFETY



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ENHANCE SAFETY

REDUCE CARBON EMISSIONS



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ENHANCE SAFETY

REDUCE CARBON EMISSIONS

DRIVE EFFICIENCY



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ENHANCE SAFETY

REDUCE CARBON EMISSIONS

DRIVE EFFICIENCY

DECREASE OPERATIONAL COSTS



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ENHANCE SAFETY

REDUCE CARBON EMISSIONS

DRIVE EFFICIENCY

DECREASE OPERATIONAL COSTS

ADD CAPACITY

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